

| Introductory sub-table (I)(a)   |  |  |   |
|---|--|--|---|
| <b>Name of the Company :</b> Gujarat State Fertilizers & Chemicals Limited                                  |  |  |   |
| <b>Scrip Code, Name of the scrip, class of security :</b> 500690/GSFC EQ, GSFC Equity, Equity Shares        |  |  |   |
| <b>Quarter ended :</b> 31.12.2011   |  |  |   |
| <b>Partly Paid-up shares :-</b>   | <b>No. of Partly paid-up shares</b>  | <b>As a % of total no. of partly paid-up shares</b>              | <b>As a % of total no. of shares of the company</b>   |
| Held by promoter/promoter group   | 00   | 0.00   | 0.00  |
| Held by public  | 00   | 0.00   | 0.00  |
| <b>Total - D</b>  | <b>00</b>  | <b>0.00</b>  | <b>0.00</b>   |
| <b>Outstanding convertible securities :-</b>  | <b>No. of outstanding securities</b>   | <b>As a % of total no. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b> |
| Held by promoter/promoter group   | 00   | 0.00   | 0.00  |
| Held by public  | 00   | 0.00   | 0.00  |
| <b>Total - E</b>  | <b>00</b>  | <b>0.00</b>  | <b>0.00</b>   |
| <b>Warrants :</b>   | <b>No. of warrants</b>   | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>                   |
| Held by promoter/promoter group   | 00   | 0.00   | 0.00  |
| Held by public  | 00   | 0.00   | 0.00  |
| <b>Total - F</b>  | <b>00</b>  | <b>0.00</b>  | <b>0.00</b>   |
| <b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b> | <b>Rs. 7969.55 lakhs (79695506 - Fully Paid-up Equity Shares of Rs. 10/- each)</b> |  |   |

**Statement showing Shareholding Pattern**

**Table (I)(a)**

| Category code | Category of shareholder   | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |                      |
|---------------|---|------------------------|------------------------|--|--|----------------------------|--|----------------------|
|               |   |                        |                        |  | As a percentage of (A+B)                                     | As a percentage of (A+B+C) | Number of shares                       | As a percentage      |
| (I)           | (II)  | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                      | (VIII)                                 | (IX)=(VIII)/(IV)*100 |
| <b>(A)</b>    | <b>Shareholding of Promoter and Promoter Group</b>                          |                        |                        |  |  |                            |  |                      |
| <b>1</b>      | <b>Indian</b>   |                        |                        |  |  |                            |  |                      |
| (a)           | Individuals/ Hindu Undivided Family   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (b)           | Central Government/ State Government(s)                                     | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (c)           | Bodies Corporate  | 8                      | 30159981               | 30156481                                     | 37.84  | 37.84                      | 0                                      | 0.00                 |
| (d)           | Financial Institutions/ Banks   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (e)           | Any Other (specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| (e-i)         |   |                        |                        |  |  |                            |  |                      |
| (e-ii)        |   |                        |                        |  |  |                            |  |                      |
|               | <b>Sub-Total (A)(1)</b>   | <b>8</b>               | <b>30159981</b>        | <b>30156481</b>                              | <b>37.84</b>   | <b>37.84</b>               | <b>0</b>                               | <b>0.00</b>          |
| <b>2</b>      | <b>Foreign</b>  |                        |                        |  |  |                            |  |                      |
| a             | Individuals (Non-Resident Individuals/ Foreign Individuals)                 | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| b             | Bodies Corporate  | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| c             | Institutions  | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| d             | Any Other (specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | 0                                      | 0.00                 |
| d-i           |   |                        |                        |  |  |                            |  |                      |
| d-ii          |   |                        |                        |  |  |                            |  |                      |
|               | <b>Sub-Total (A)(2)</b>   | <b>0</b>               | <b>0</b>               | <b>0</b>                                     | <b>0.00</b>  | <b>0.00</b>                | <b>0</b>                               | <b>0.00</b>          |
|               | <b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b> | <b>8</b>               | <b>30159981</b>        | <b>30156481</b>                              | <b>37.84</b>   | <b>37.84</b>               | <b>0</b>                               | <b>0.00</b>          |



|                |  |              |                 |                 |               |               |             |             |  |
|----------------|--|--------------|-----------------|-----------------|---------------|---------------|-------------|-------------|--|
| <b>(C)</b>     | <b>Shares held by Custodians and against which Depository Receipts have been issued</b>                                    |              |                 |                 |               |               |             |             |  |
| (1)            | Promoter and Promoter Group  | 0            | 0               | 0               | N.A           | 0.00          | N.A.        | N.A.        |  |
| (2)            | Public   | 0            | 0               | 0               | N.A           | 0.00          | N.A.        | N.A.        |  |
|                | <b>Sub-Total (C)</b>   | <b>0</b>     | <b>0</b>        | <b>0</b>        | <b>N.A</b>    | <b>0.00</b>   | <b>N.A.</b> | <b>N.A.</b> |  |
|                | <b>GRAND TOTAL (A)+(B)+(C)</b>   | <b>86511</b> | <b>79695506</b> | <b>76738377</b> | <b>100.00</b> | <b>100.00</b> | <b>0</b>    | <b>0.00</b> |  |
| <b>Sr. No.</b> | <b>Notes :</b>   |              |                 |                 |               |               |             |             |  |
| 1              | N.A. - Not Applicable  |              |                 |                 |               |               |             |             |  |
| 2              | 3,500 shares are held by promoter (Gujarat State Inv.Ltd.) jointly with directors as qualification shares in physical form |              |                 |                 |               |               |             |             |  |
|                |  |              |                 |                 |               |               |             |             |  |

(l)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder        | Details of Shares held |                                   | Encumbered shares (*) |                     |  | Details of warrants     |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as % of diluted share capital |
|---------|--------------------------------|------------------------|-----------------------------------|-----------------------|---------------------|--|-------------------------|---|---------------------------------------|---|--|
|         |                                | Number of shares held  | As a % of grand total (A)+(B)+(C) | No.                   | As a percentage     | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of convertible securities of the same class |  |
| (I)     | (II)                           | (III)                  | (IV)                              | (V)                   | (VI)=(V)/(III)* 100 | (VII)  | (VIII)                  | (IX)  | (X)                                   | (XI)  | (XII)  |
| 1       | Gujarat State Investments Ltd. | 30159981               | 37.84                             | 0.00                  | 0.00                |  |                         | 0.00  |                                       |   |  |
| 2       |                                |                        |                                   |                       |                     |  |                         |   |                                       |   |  |
|         | <b>Total</b>                   | <b>30159981</b>        | <b>37.84</b>                      | <b>0.00</b>           | <b>0.00</b>         |  |                         | <b>0.00</b>                                       |                                       |   |  |

(\*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

| (I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares |   |                       |  |                         |   |                                       |   |  |
|---|---|-----------------------|--|-------------------------|---|---------------------------------------|---|--|
| Sr. No.   | Name of the shareholder   | Number of shares held | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) | Details of warrants     |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|   |   |                       |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class |  |
| 1   | Life Insurance Corp. of India                                     | 4794692               | 6.02   |                         |   |                                       |   |  |
| 2   | Reliance Cap.Trustee Co.Ltd. A/c. Reliance Growth Fund            | 4698140               | 5.90   |                         |   |                                       |   |  |
| 3   | Reliance Cap.Trustee Co.Ltd. A/c. Reliance Natural Resources Fund | 2689568               | 3.37   |                         |   |                                       |   |  |
| 4   | Fidelity Puritan Trust-Fidelity Low Priced Stock Fund             | 2450000               | 3.07   |                         |   |                                       |   |  |
| 5   | SBI Mutual Fund-Magnum Tax Gain 1993                              | 2148529               | 2.70   |                         |   |                                       |   |  |
| 6   | Gujarat Narmada Valley Fert.Co.Ltd.                               | 1500000               | 1.88   |                         |   |                                       |   |  |
| 7   | Gujarat Alkalies & Chemicals Ltd.                                 | 1500000               | 1.88   |                         |   |                                       |   |  |
| 8   | Gujarat Mineral Development Corp.                                 | 1000000               | 1.25   |                         |   |                                       |   |  |
| 9   | SBI MF-Magnum Comma Fund  | 960308                | 1.20   |                         |   |                                       |   |  |
| <b>Total</b>  |   | <b>21741237</b>       | <b>27.28</b>   |                         |   |                                       |   |  |

(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares

| Sr. No.      | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|---|-----------------------|--|---------------------|---|---------------------------------------|---|--|
|              |   |                       |  | Number of warrants  | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class |  |
| 1            | Life Insurance Corp. of India   | 4794692               | 6.02   |                     |   |                                       |   |  |
| 2            | Reliance Cap.Trustee Co.Ltd.-   |                       |  |                     |   |                                       |   |  |
|              | -a/c. Reliance Growth Fund  | 4698140               | 5.90   |                     |   |                                       |   |  |
|              | -a/c. Reliance Natural Resources Fund   | 2689568               | 3.37   |                     |   |                                       |   |  |
|              | -a/c. Reliance Reliance Longterm Eq.Fund  | 187363                | 0.24   |                     |   |                                       |   |  |
| <b>Total</b> |   | <b>12369763</b>       | <b>15.52</b>   |                     |   |                                       |   |  |

(I)(d) Statement showing details of locked-in shares

| Sr. No.      | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-------------------------|----------------------------|--|
| 1            |                         | 0                          | 0.00   |
| 2            |                         | 0                          | 0.00   |
| <b>Total</b> |                         | <b>0</b>                   | <b>0.00</b>  |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No.      | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|---|---------------------------|---|---|
| 1            |   | 0                         | 0   | 0.00  |
| 2            |   | 0                         | 0   | 0.00  |
| <b>Total</b> |   | <b>0</b>                  | <b>0</b>                                    | <b>0.00</b>   |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares

| Sr. No.      | Name of the DR Holder<br>Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|--|---|---|
| 1            |  | 0   | 0.00  |
| 2            |  | 0   | 0.00  |
| <b>Total</b> |  | <b>0</b>                                    | <b>0.00</b>   |

Note : Company has not issued any ADR or GDR or SDR

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

Not Applicable