

Unaudited Statement of Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2019

(₹ in Lakhs)

Sr No	Particulars	Standalone results						Consolidated results												
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited								
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19							
1	Income																			
	(a) Revenue from operations	171,694	235,040	199,393	577,504	643,612	857,454	180,737	240,666	203,658	593,512	650,459	849,067							
	(b) Other Income	2,984	5,287	1,998	9,103	8,954	10,490	3,129	5,415	1,736	9,488	8,956	10,753							
	<b>Total Income</b>	<b>174,678</b>	<b>240,327</b>	<b>201,391</b>	<b>586,607</b>	<b>652,566</b>	<b>867,944</b>	<b>183,866</b>	<b>246,081</b>	<b>205,394</b>	<b>603,000</b>	<b>659,415</b>	<b>859,820</b>							
2	Expenses																			
	(a) Cost of materials consumed	108,330	95,122	88,192	309,571	289,020	422,602	108,338	95,125	88,197	309,585	289,032	422,617							
	(b) Purchase of stock-in-trade	44,047	20,564	28,402	133,632	168,851	206,292	42,243	23,046	31,106	135,101	174,154	210,546							
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(40,297)	57,217	16,578	(48,165)	(22,105)	(48,768)	(32,208)	59,111	17,027	(36,175)	(23,189)	(64,595)							
	(d) Power and Fuel	19,072	16,735	19,647	49,267	49,671	67,672	19,078	16,743	19,653	49,288	49,684	67,692							
	(e) Employee benefits expense	23,370	13,853	12,857	50,471	38,263	52,123	23,731	14,131	12,883	51,562	38,895	53,068							
	(f) Finance Costs	2,645	3,218	1,092	8,858	4,748	6,126	2,645	3,218	1,067	8,858	4,723	6,101							
	(g) Depreciation and amortisation expense	4,337	4,200	3,096	12,684	9,252	12,560	4,355	4,218	3,112	12,739	9,294	12,625							
	(h) Other expenses	22,950	23,155	18,476	65,388	61,526	82,795	23,672	23,582	19,250	67,008	63,188	84,873							
	<b>Total expenses</b>	<b>184,454</b>	<b>234,064</b>	<b>188,340</b>	<b>581,706</b>	<b>599,226</b>	<b>801,402</b>	<b>191,854</b>	<b>239,174</b>	<b>192,295</b>	<b>597,966</b>	<b>605,782</b>	<b>792,928</b>							
3	Profit before tax & share of profit/loss) of associates (1-2)	(9,776)	6,263	13,051	4,901	53,340	66,542	(7,988)	6,906	13,099	5,034	53,633	66,892							
4	Share in Profit of Associates	-	-	-	-	-	-	(12)	190	(72)	270	39	3							
5	Profit before tax (3+4)	(9,776)	6,263	13,051	4,901	53,340	66,542	(8,000)	7,096	13,027	5,304	53,673	66,895							
6	Tax expense/(benefit)																			
	(a) Current tax (net of MAT credit entitlement)	(774)	(584)	2,290	-	10,623	11,633	(684)	(441)	2,367	233	10,815	11,871							
	(b) Deferred tax	(1,689)	1,256	867	290	3,324	5,311	(1,687)	1,311	870	291	3,336	5,481							
	(c) Excess tax provision write back	-	-	-	-	-	229	-	-	-	-	-	229							
	<b>Tax expense/(benefit)</b>	<b>(2,463)</b>	<b>671</b>	<b>3,157</b>	<b>290</b>	<b>13,947</b>	<b>17,173</b>	<b>(2,371)</b>	<b>869</b>	<b>3,237</b>	<b>524</b>	<b>14,151</b>	<b>17,581</b>							
7	Net Profit after tax & share in profit/loss) of associates (5-6)	(7,313)	5,592	9,894	4,611	39,393	49,369	(5,629)	6,227	9,790	4,780	39,522	49,313							
8	Other Comprehensive Income																			
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-							
	(b) Income tax effect on above	16,958	(9,731)	(2,678)	(2,646)	(36,814)	(46,006)	16,958	(9,731)	(2,677)	(2,646)	(36,814)	(46,004)							
	(c) Items that will be reclassified to profit or loss	(1,977)	1,134	1,171	(383)	6,373	7,796	(1,977)	1,134	1,171	(383)	6,373	7,796							
	(d) Income tax effect on above	-	-	-	-	-	-	-	-	-	-	-	-							
9	Total Comprehensive Income (7+8)	7,668	(3,005)	8,387	1,582	8,952	11,159	9,352	(2,370)	8,284	1,751	9,081	11,105							
10	Paid-up equity share capital (Face value of ₹ 2/- per Equity share)	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970	7,970							
11	Other equity excluding revaluation reserve	-	-	-	-	-	-	-	-	-	-	-	-							
12	Earnings per share (of ₹ 2/-each) (for the period - not annualised):																			
a	Basic (in ₹)	(1.84)	1.40	2.48	1.16	9.89	12.39	(1.41)	1.56	2.46	1.20	9.92	12.38							
b	Diluted (in ₹)	(1.84)	1.40	2.48	1.16	9.89	12.39	(1.41)	1.56	2.46	1.20	9.92	12.38							



Unaudited Statement of Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2019

( ₹ in lakhs)

Sr No	Particulars	Segment wise Revenue, Results, Assets and Liabilities						Consolidated results					
		Standalone results			Consolidated results			Standalone results			Consolidated results		
		Unaudited 31-Dec-19	Unaudited Quarter ended 30-Sep-19	Unaudited 31-Dec-18	Unaudited 9 Month Ended 31-Dec-19	Unaudited 31-Dec-18	Audited Year ended 31-Mar-19	Unaudited 31-Dec-19	Unaudited Quarter ended 30-Sep-19	Unaudited 31-Dec-18	Unaudited 9 Month Ended 31-Dec-19	Unaudited 31-Dec-18	Audited Year ended 31-Mar-19
1	Segment Revenue	134,249	196,091	139,890	461,132	476,134	639,815	143,291	201,716	144,155	477,140	482,981	631,429
a)	Fertilizer Products	37,445	38,949	59,503	116,372	167,478	217,639	37,446	38,949	59,503	116,372	167,478	217,638
b)	Industrial Products	171,694	235,040	199,393	577,504	643,612	857,454	180,737	240,666	203,658	593,512	650,459	849,067
	Total	-	-	-	-	-	-	-	-	-	-	-	-
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Revenue From Operations	171,694	235,040	199,393	577,504	643,612	857,454	180,737	240,666	203,658	593,512	650,459	849,067
2	Segment Result: (Profit +) / Loss (-) before Tax and Finance cost	(416)	6,573	3,956	14,648	20,734	28,622	1,360	7,407	3,942	15,051	21,077	28,985
a)	Fertilizer Products	(6,733)	(879)	8,893	(4,930)	31,299	38,213	(6,733)	(879)	8,893	(4,930)	31,299	38,213
b)	Industrial Products	(7,149)	5,694	12,849	9,718	52,033	66,835	(5,373)	6,528	12,835	10,121	52,376	67,198
	Total	2,645	3,218	1,092	8,858	4,748	6,126	2,645	3,218	1,067	8,858	4,723	6,101
	Less : (i) Finance costs	1,289	941	51	2,646	1,648	3,088	1,289	941	49	2,646	1,646	3,086
	: (ii) Other unallocable expenses	(1,307)	(4,727)	(1,345)	(6,687)	(7,703)	(8,921)	(1,307)	(4,727)	(1,308)	(6,687)	(7,666)	(8,884)
	: (iii) Unallocable income	(9,776)	6,263	13,051	4,901	53,340	66,542	(8,000)	7,096	13,027	5,304	53,673	66,895
	Profit Before Tax	536,232	559,282	463,547	536,232	463,547	530,189	549,226	571,743	478,281	549,226	478,281	534,723
3	Segments assets	217,400	214,776	197,179	217,400	197,179	208,934	217,400	214,776	197,179	217,400	197,179	208,934
a)	Fertilizer Products	291,997	273,507	322,949	291,997	322,949	295,999	291,997	273,507	322,949	291,997	322,949	302,706
b)	Industrial Products	1,045,629	1,047,565	983,675	1,045,629	983,675	1,035,122	1,058,623	1,060,026	998,409	1,058,623	998,409	1,046,364
c)	Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total Assets	106,957	122,450	139,883	106,957	139,883	140,329	114,432	131,021	150,251	114,432	150,251	146,163
4	Segments liabilities	68,391	66,418	86,743	68,391	86,743	73,695	68,391	66,418	86,743	68,391	86,743	73,695
a)	Fertilizer Products	152,483	146,763	32,471	152,483	32,471	94,314	152,483	146,762	32,471	152,483	32,471	94,314
b)	Industrial Products	327,831	335,631	259,097	327,831	259,097	308,338	335,306	344,201	269,465	335,306	269,465	314,172
c)	Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-



GUJARAT STATE FERTILIZERS & CHEMICALS LTD.  
P.O. FERTILIZERNAGAR, DIST. VADODARA - 391750

Notes:

- 1 The Consolidated Financial Results for quarter ended 31st Dec 2019 include results of Subsidiary - GSFC Agrotech Ltd, Subsidiary of subsidiary Gujarat Arogya Seva Pvt Ltd., Associate companies - Gujarat Green Revloution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resources Inc.
- 2 Employee cost for the quarter ended on 31st December, 2019 includes provision of Rs 100 Cr for wage revision of all units of the company, out of which Rs. 28.52 Cr. pertains to Q3'2019-20, Rs. 77.03 Cr. pertains to 9M'2019-20 and Rs. 22.97 Cr. pertains to previous periods.
- 3 Limited Review of the unaudited financial results for the quarter ended 31st Dec, 2019 has been carried out by the Statutory Auditors.
- 4 The above financial results have been reviewed by the Finance-Cum-Audit committee and approved by the Board of Directors at their meetings held on 30th January,2020.

By order of the Board of Directors

30th January, 2020  
Ahmedabad



  
ARVIND AGARWAL  
Chariman & Managing Director

