

Press Note

Vadodara, May 28, 2021.

GSFC AFR Result

The Board of Directors of Gujarat State Fertilizers & Chemicals Limited (GSFC) in its meeting held on 27th May, 2021 has approved the financial results for the the fourth quarter and year ended 31st March, 2021.

Shri Mukesh Puri, IAS, Managing Director of the Company stated that the company has achieved **standalone** sales turnover of Rs.1727.81 Crores for the fourth quarter ended 31st March, 2021 as against Rs.1845.78 Crores in the corresponding period of previous financial year 2019-20. The **standalone** net profit for January-March 2021 grew to Rs 132.00 crores as against as 52.59 crores during January-March 2020, registering bottomline growth of 151%.

The **standalone** net profit was Rs 417.67 crores for the year under review as against net profit of Rs 98.70 crores in the previous fiscal year ended March 31, 2020.

The company became debt free in the period under review.

The company has declared a dividend of 110 %.

He also added that the major financial ratios based on **standalone** financials are as under:

	Year Ended 31 st March 2021
1) Earnings Per Share	- 10.48
2) Cash Earnings Per Share	- 16.87
3) Return on Equity	- 4.57%
4) Debt Equity Ratio	- 0.00
5) Book value per Share	- 229.48
6) Interest Coverage Ratio	- 20.04
