

POTENTIAL BUSINESS LOSS OF 1 MN UNITS Supply crunch hurts April-June AC sales

VIVEAT SUSAN PINTO
Mumbai, June 24

HEATWAVE CONDITIONS HAVE led to record air conditioner sales of six million units in the April-June period, reflecting a year-on-year (y-o-y) growth of 50%, according to the Consumer Electronics and Appliances Manufacturers Association (CEAMA). However, there is another side to the story.

Companies like Godrej Appliances, Haier and Super Plastronics, which produces Thomson air conditioners and air coolers, said there has been a potential loss in business of about one million units in the June quarter due to a demand-supply mismatch caused by the "unprecedented heatwave".

"The domestic AC market could have reached seven million units in sales in the June quarter this year, but inventory shortfalls and component shortages have resulted in a sales loss of about 17-20%," said Kamal Nandi, business head and executive vice-president of Godrej Appliances.

Air conditioners are typically assembled using parts sourced both domestically and from international markets

KAMAL NANDI,
Executive VP, Godrej Appliances

THE AC MARKET COULD HAVE REACHED 7 MILLION UNITS, BUT COMPONENT SHORTAGES HAVE RESULTED IN A SALES LOSS OF 17-20%



SATISH NS,
President, Haier Appliances India

WE'VE HAD TO AIRLIFT COMPONENTS TO MEET DEMAND DURING THE PEAK SUMMER MONTHS OF MAY-JUNE



like China. Essential raw materials such as copper and components like printed circuit boards and outdoor units are directly imported from China, according to market experts.

Suppliers, says Satish NS, president, Haier Appliances India, require a 90-day lead time to provide components, implying that orders to them have to go out by November-December to catch the summer cycle of March-June.

"No one anticipated this kind of heatwave this year. It has been unprecedented.

First, the south markets saw a sharp rise in demand, then the east market began firing. Now, it is the north and west

markets, where heatwave conditions prevail. We've had to airlift components to meet demand during the peak summer months of May-June. Even then, there has been a shortfall in terms of demand and supply," Satish said.

Avneet Singh Marwah, director & CEO, Super Plastronics, said the company is facing a 30% backlog in terms of orders. "We are doing our best in terms of meeting the order backlog. But suppliers are finding it difficult to provide components. Most expected a normal business cycle. But demand has been strong due to the heat wave," Marwah said.

Airtel eyes majority stake in Indus Towers

FE BUREAU
New Delhi, June 24

BHARTI AIRTEL IS in talks with Vodafone to acquire an additional 3% stake in Indus Towers, the country's largest mobile tower firm, CNBC-TV18 reported on Monday, citing sources.

If the deal materialises, Airtel will have a controlling stake of 52% in Indus.

STAKE STORY

■ Bharti Airtel in talks to acquire an additional 3% stake in Indus Tower

■ Last week, Vodafone sold 18% stake in Indus Towers in block deals



Last week, Vodafone sold 18% stake in Indus Towers in block deals for nearly ₹15,300

crore. After the block deals, Vodafone has a 3.1% stake in Indus Towers.

Paytm sees 19% growth in flight bookings in Q4

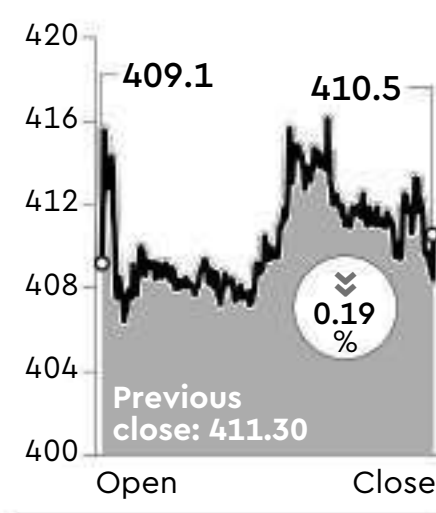
FE BUREAU
Mumbai, June 24

PAYTM PARENT ONE97 Communications has seen a 19% year-on-year (y-o-y) growth in flight bookings in the January-March quarter, significantly outpacing the industry growth rate of around 3%. Its ticketing business operates on the Paytm Travel platform.

Paytm was the second largest online travel aggregator (OTA) in train bookings in Q4FY24, enhancing customer experience with new features like guaranteed seat assistance, and easy tatkal, the company said in an exchange filing on Monday.

The growth in Paytm's travel segment has been driven by

PAYTM
Intra-day (₹), June 24



partnerships and travel solutions. The company has collaborated with various global travel aggregators, including Skyscanner, Google Flights and Wego.

"This growth is further underscored by a 15% y-o-y rise in international ticket bookings in April, showcasing Paytm Travel as the preferred destination for competitive prices and seamless services in travel bookings," the filing noted.

Paytm's travel ticket business falls within the marketing services vertical, which rose 1% y-o-y to ₹395 crore in the March quarter. The marketing services segment includes ticketing, advertising, credit card marketing, and deals and gift vouchers.

The gross merchandise value for ticketing, deals, and gift vouchers rose 28% y-o-y to ₹2,804 crore, driven by an increase in market share in travel and higher volumes in the events business.

MapmyIndia launches data analytics firm

DIGITAL MAPPING FIRM MapmyIndia on Monday launched ClarityX, an AI-driven data analytics and consulting company, to enhance its enterprise offerings and expand its market reach.

ClarityX will provide clients customer-centric AI-driven data analytics and consulting services. The company leverages multi-dimensional static and real-time data to offer immediate strategic insights.

Rakesh Verma, founder of ClarityX, said, "The world today is driven by data. ClarityX leverages AI and human intelligence

to offer tailor-made actionable insights to enterprise customers across industries. This partnership will enable MapmyIndia to deliver more value-added analytics and consulting solutions, opening up growth opportunities."

For example, a green mobility company used ClarityX's insights to identify prime locations for charging stations, optimising urban hotspots and highway sites. Similarly, a financial services client identified optimal ATM locations using ClarityX's micro-market models.

—FE BUREAU

MIZORAM UNIVERSITY

ADMISSION NOTICE

Online applications are invited for admission into various PG/UG/Ph.D. Courses of the University for the Academic Session 2024-2025.

Last date for online application is 15th July 2024 5:00pm. (For UG/PG), and 14th August 2024 5:00pm (For Ph.D). Incomplete applications will be rejected. For full details, kindly visit MZU website, www.mzu.edu.in

BSE Limited

25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001
Tel. No. 22721233 / 34 Fax No. 22721003 • www.bseindia.com
CIN No.: 167120MH2005PLC155188

NOTICE

Notice is hereby given that the following Trading Member of BSE Limited has requested for the surrender of its trading membership of the Exchange:

Sr.No.	Name of the Trading Member	SEBI Regn. No.	Closure of business w.e.f.
1	NS Broking Pvt. Ltd.	INE271331535	08/08/2016

The constituents of the abovementioned Trading Member are hereby advised to lodge complaints, if any, within one month of the date of this notification for the purpose of processing the surrender application submitted to BSE. However, constituents are requested to note that complaints, if any, which are not filed within the aforesaid timeframe, may be filed against the abovementioned Trading Member within the stipulated timeframe prescribed by SEBI from time to time. The complaints filed against the abovementioned Trading Member will be dealt in accordance with the Rules, Bylaws, Regulations and notices of the Exchange and circulars issued by SEBI from time to time.

The constituents can file complaints against the abovementioned Trading Member at the nearest Regional Investor Service Centre of BSE in the prescribed complaint form or submit their complaints along with necessary documents on email id - dis@bseindia.com

For BSE Limited
Sd/-
General Manager
Membership Operations &
Membership Compliance

Place : Mumbai
Date : June 25, 2024

For BSE Limited
Sd/-
General Manager
Membership Operations &
Membership Compliance

GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750, Vadodara, Gujarat, India.
CIN : L99999GJ1962PLC001121 • www.gsfcilt.com
• Phone : 0265-3093854 • Fax : 0265-2240021 • E-mail id : secdiv@gsfcilt.com

NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND (IEPF) AUTHORITY

Notice is hereby given that the Company would be transferring all those equity shares on which dividends have remained unpaid or unclaimed for seven consecutive years to IEPF Account established by the Central Government pursuant to Section 124(6) of the Companies Act, 2013 ("Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2016 ("Rules"), as amended from time to time.

The Company has sent Letters to the concerned shareholders by Registered Post vide letter dated 22/05/2024 who have not claimed their dividend for last seven consecutive years from financial years 2016-17 to 2022-23, which are liable to be transferred to IEPF Authority Account as per the said Rules. Those shareholders are requested to forward the required documents as mentioned in the said Letter to the Company.

A list of such shareholders who have not encashed their dividends for seven consecutive years and whose shares are liable for transfer to the IEPF Authority Account is available on Company's website at the web link <https://gsfcilt.com/transfer-of-share-to-iefp>.

In the event the Company does not receive valid claim from the concerned Shareholder(s) by 31/07/2024 or such other date as may be specified, the Company shall, with a view to comply with the requirement set out in the Act and Rules, transfer the shares to the IEPF Authority without any further notice. Shareholders holding shares in physical format are requested to get their shares dematerialized to avail the benefits of market liquidity.

Further, SEBI has made it mandatory for shareholders holding shares of the Company in physical form to furnish PAN, KYC details and nomination by holders of physical securities. On and from April 01, 2024 onwards, in case of non-updating of PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature, listed companies shall send an intimation to the security holder that such payment is due and shall be made electronically upon furnishing PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature. Meanwhile, such unpaid dividend shall be kept by the listed companies in the Unpaid Dividend Account in terms of the Act, 2013.

Shareholders may note that, both the unclaimed dividend and the shares, transferred to IEPF Authority can be claimed back from the IEPF Authority, by filing e-form IEPF-5 available online at the access link on Company's website <https://gsfcilt.com/transfer-of-share-to-iefp> or on website <http://www.iefp.gov.in/IEPF/corporates.html> and thereafter sending the physical copy of the required documents enumerated in the Form IEPF-5 to the Nodal Officer of the Company. Please also note that no claim shall lie against the Company in respect of the unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

For any information/clarifications on this matter, concerned Shareholders are requested to write or contact to Company Secretary, GSFC Limited, Fertilizernagar - 391750, Dist. Vadodara, Gujarat, Tel.No.0265-3093854, Email : secdiv@gsfcilt.com or Company's Registrar and Share Transfer Agent, Link Intime India Private Limited, "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Towers, Old Padra Road, Vadodara - 390 015 Tel.0265-3566768.

For Gujarat State Fertilizers & Chemicals Limited
SD/-
Nidhi Pillai
Place : Vadodara
Date : 25-06-2024
Company Secretary & Vice President (Legal)

TATA POWER
The Tata Power Company Limited
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173945) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from global shipping companies with relevant experience for participation in the following tender:
"CONTRACT OF AFFREIGHTMENT FOR SHIPMENT OF NON-COKING (THERMAL) COAL FROM INDONESIA TO WEST COAST OF INDIA (Tender Ref: TP/CCP/25/MS02)"

For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>) and refer detailed Tender Notice. Eligible vendors willing to participate may submit their EOI latest by 03rd July 2024. Future corrigendum's (if any), to the above tenders will be published on Tender section on our website - <https://www.tatapower.com> only.

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, 2nd Floor, Sahar Receiving Station
Sahar Airport Road, Andheri East, Mumbai-400059
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Mumbai:
A) Construction of GIS building (Civil and Architectural work) at Parel Receiving Station, Mumbai (Package Reference No. CC25SV012).

Interested bidders to submit Tender Fee and Authorization Letter up to 1500 Hrs Monday, 1st July 2024.
For detailed NIT and Tender documents, please visit Tender section on website <https://www.tatapower.com>. All future corrigendum's (if any), to the subject tender shall be communicated on Tender section of website <https://www.tatapower.com> only.

ICRA Limited
Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: 9-710, Statesman House, 148, Barakhamba Road, New Delhi 110001
Telephone No.: +91-11-23357940
Website: www.icra.in; Email ID: investors@icraindia.com

INFORMATION REGARDING THIRTY THIRD ANNUAL GENERAL MEETING, BOOK CLOSURE AND DIVIDEND

1. Notice is hereby given that the Thirty Third Annual General Meeting ("AGM") of the Members of ICRA Limited (the "Company") will be held on Tuesday, July 23, 2024, at 3:00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (collectively referred to as "SEBI Circulars"), to transact the businesses as contained in the Notice convening the AGM ("AGM Notice").

2. In compliance with the MCA Circulars and the SEBI Circulars, the AGM Notice along with the Annual Report 2023-24 will be sent only through electronic mode to those Members whose email addresses are registered with the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited (together referred to as "Depositories") or with the Company or with Link Intime India Private Limited, the registrar and share transfer agent of the Company (the "RTA"). Members may note that the AGM Notice and Annual Report for the financial year 2023-24 will also be available on the Company's website viz. www.icra.in, as well as on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's equity shares are listed. The AGM Notice will also be disseminated on the website of NSDL at www.evoting.nsdl.com. The Company will also provide physical copies of the AGM Notice and the Annual Report 2023-24 to the members upon request.

3. **Manner of registering /updating email addresses:**
Members holding shares in physical form, who have not registered/updated their email addresses with the Company or with the RTA, are requested to update (in case of change)/register the same by clicking the link https://linkintime.co.in/emailreg/email_register.html.

Members holding shares in electronic form, who have not registered/updated their email addresses with their depository participants, are requested to update (in case of change)/register with the depository participants, with whom they maintain their demat accounts, at the earliest.

4. **Manner of casting votes through electronic voting ("E-voting"):**
The Company will be offering E-voting facility to the Members to cast their votes electronically on all resolutions set forth in the AGM Notice. The E-voting facility will be available at the link www.evoting.nsdl.com.

The manner of casting votes by the Member holding shares in electronic or physical forms, using remote E-voting or the E-voting system on the date of the AGM are provided in the AGM Notice. Process for obtaining login credentials by Members whose email addresses are not registered with the Company or the RTA or the Depositories are also provided in the AGM Notice.

Only those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote E-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system in the AGM.

Members who have voted through remote E-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Members and E-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on: 022 - 4885 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

5. **Book closure and dividend:**

Notice is also hereby given, pursuant to section 91 of the Act read with rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the Listing Regulations, that the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, July 20, 2024 to Monday, July 22, 2024 (both days inclusive) for determining the names of Members eligible to receive the dividend declared, if any, on the equity shares of the Company for the financial year ended March 31, 2024. If the Members approve the payment of dividend at the AGM, the dividend shall be paid to all those Members whose names appear in the Register of Members as on Friday, July 19, 2024, and to all those Members whose names appear as beneficial owners as per the details furnished by the Depositories on the close of business hours as on that date.

The Board of Directors has recommended a dividend of ₹ 100/- per equity share of the face value of ₹ 10/- each for the financial year ended March 31, 2024. The dividend as recommended by the Board of Directors, if declared at the AGM, will be paid/dividend warrants will be dispatched not later than Monday, August 19, 2024.

Payment of dividend will be subject to deduction of tax at source ("TDS") at applicable rates. For more details refer to the notes to the AGM Notice and communication sent by the Company in this regard.

6. **Manner of registering mandate for receiving Dividend:**

Members are requested to update their bank account details with their respective depository participants (for shares held in the electronic form) or with the RTA, (for shares held in the physical form).

7. **Members are requested to carefully read all the notes set out in the AGM Notice and in particular, instructions for joining the AGM, manner of casting vote through remote E-voting or E-voting at the AGM.**

By Order of the Board of Directors
For ICRA Limited
(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Place : Gurugram
Date : June 24, 2024

Bandhan Mutual Fund

NOTICE
Declaration of Dividend:
Notice is hereby given that the Board of Directors of Bandhan Mutual Fund Trustee Limited (formerly known as IDFC AMC Trustee Company Limited) (Trustee to Bandhan Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum Capital Withdrawal Option (IDCW option) of the Scheme(s)/Plan(s), subject to availability of *distributable surplus, with the Record Date as Thursday, June 27, 2024.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on June 21, 2024
Bandhan Regular Savings Fund	Regular	IDCW	0.0715	14.3344
Bandhan Regular Savings Fund	Direct	IDCW	0.0804	16.1145
Bandhan Equity Savings Fund	Regular	Monthly IDCW	0.074	14.894
Bandhan Equity Savings Fund	Direct	Monthly IDCW	0.081	16.307
Bandhan Arbitrage Fund	Regular	Monthly IDCW	0.0665	13.3166
Bandhan Arbitrage Fund	Direct	Monthly IDCW	0.0712	14.2637
Bandhan Regular Savings Fund	Regular	Quarterly IDCW	0.2117	14.1450
Bandhan Regular Savings Fund	Direct	Quarterly IDCW	0.2494	16.6669
Bandhan Equity Savings Fund	Regular	Quarterly IDCW	0.195	13.029
Bandhan Equity Savings Fund	Direct	Quarterly IDCW	0.202	13.487
Bandhan Government Securities Fund - Investment Plan	Regular	Quarterly IDCW	0.2459	11.8048
Bandhan Government Securities Fund - Investment Plan	Direct	Quarterly IDCW	0.2547	11.5012
Bandhan Government Securities Fund - Constant Maturity Plan	Regular	Quarterly IDCW	0.2240	11.5427
Bandhan Government Securities Fund - Constant Maturity Plan	Direct	Quarterly IDCW	0.2352	11.8383
Bandhan Banking & PSU Debt Fund	Regular	Quarterly IDCW	0.1689	10.8340
Bandhan Banking & PSU Debt Fund	Direct	Quarterly IDCW	0.1775	10.9338
Bandhan Dynamic Bond Fund	Regular	Quarterly IDCW	0.2261	11.5085
Bandhan Dynamic Bond Fund	Direct	Quarterly IDCW	0.2891	13.4753
Bandhan Bond Fund - Income Plan	Regular	Quarterly IDCW	0.2038	12.0847
Bandhan Bond Fund - Income Plan	Direct	Quarterly IDCW	0.2310	12.6582
Bandhan Bond Fund - Medium Term	Regular	Quarterly IDCW	0.1556	11.0910
Bandhan Bond Fund - Medium Term	Direct	Quarterly IDCW	0.1752	11.2797
Bandhan Bond Fund - Short Term	Regular	Quarterly IDCW	0.1769	10.7498
Bandhan Bond Fund - Short Term	Direct	Quarterly IDCW	0.1863	10.6731
Bandhan Low Duration Fund	Regular	Quarterly IDCW	0.1756	11.1163
Bandhan Low Duration Fund	Direct	Quarterly IDCW	0.1803	11.0534
Bandhan Corporate Bond Fund	Regular	Quarterly IDCW	0.1668	10.6406
Bandhan Corporate Bond Fund	Direct	Quarterly IDCW	0.1736	10.6049
Bandhan Credit Risk Fund	Regular	Quarterly IDCW	0.1641	10.5238
Bandhan Credit Risk Fund	Direct	Quarterly IDCW	0.1911	10.7127
Bandhan All Seasons Bond Fund	Regular	Quarterly IDCW	0.2037	12.7657
Bandhan All Seasons Bond Fund	Direct	Quarterly IDCW	0.2171	12.8662
Bandhan Ultra Short Term Fund	Regular	Quarterly IDCW	0.1691	10.4463
Bandhan Ultra Short Term Fund	Direct	Quarterly IDCW	0.1733	10.4611
Bandhan Floating Rate Fund	Regular	Quarterly IDCW	0.1720	10.3290
Bandhan Floating Rate Fund	Direct	Quarterly IDCW	0.1831	10.3694
Bandhan Asset Allocation Fund - Aggressive Plan	Regular	IDCW	0.3788	25.2924
Bandhan Asset Allocation Fund - Moderate Plan	Regular	IDCW	0.3250	21.7017
Bandhan Asset Allocation Fund - Moderate Plan	Direct	IDCW	0.3396	22.6837
Bandhan Asset Allocation Fund - Conservative Plan	Regular	IDCW	0.2582	17.2354
Bandhan Asset Allocation Fund - Conservative Plan	Direct	IDCW	0.2750	18.3626
Bandhan Balanced Advantage Fund	Regular	IDCW	0.224	14.901
Bandhan Balanced Advantage Fund	Direct	IDCW	0.253	16.888
Bandhan Hybrid Equity Fund	Regular	IDCW	0.277	18.476
Bandhan Hybrid Equity Fund	Direct	IDCW	0.308	20.568

Face Value per unit is Rs. 10/-.

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).

Date: June 24, 2024

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

