



Gujarat State Fertilizers and Chemicals Limited

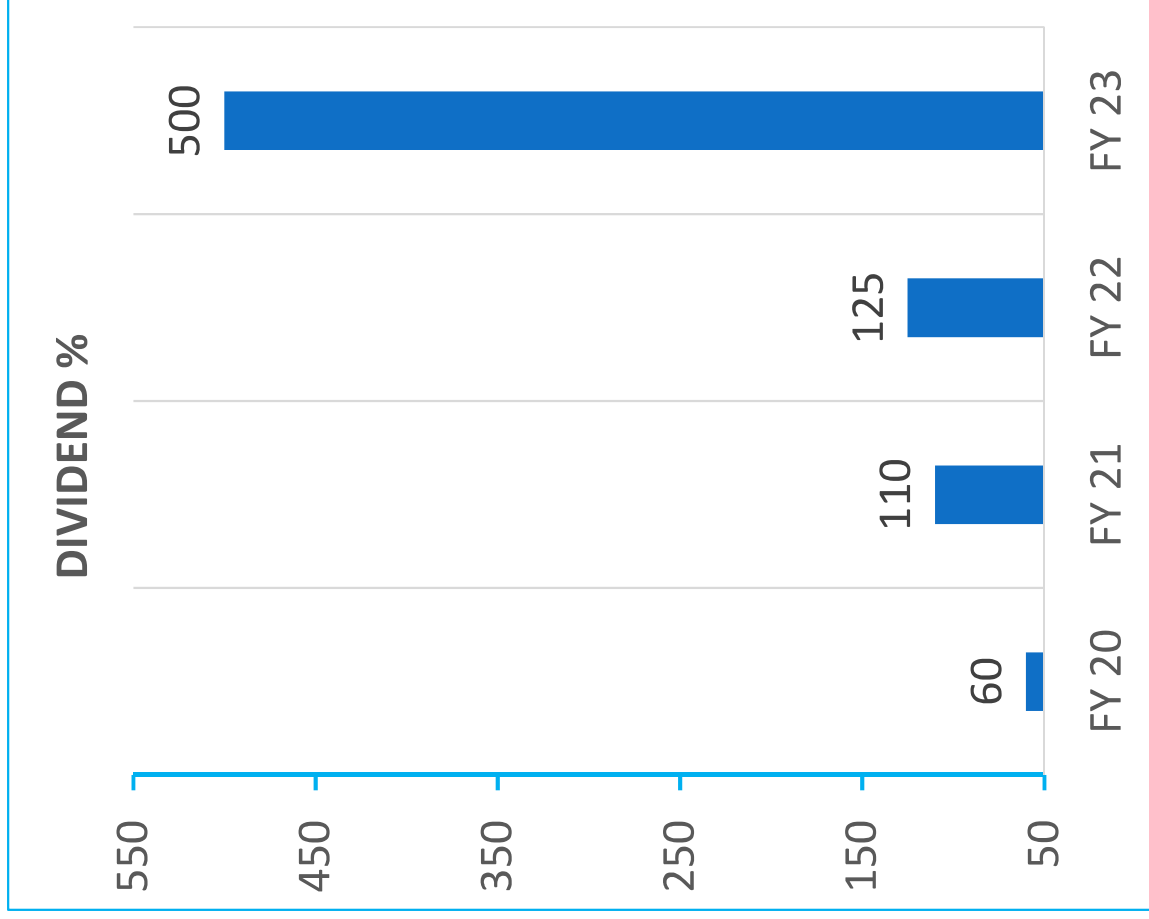
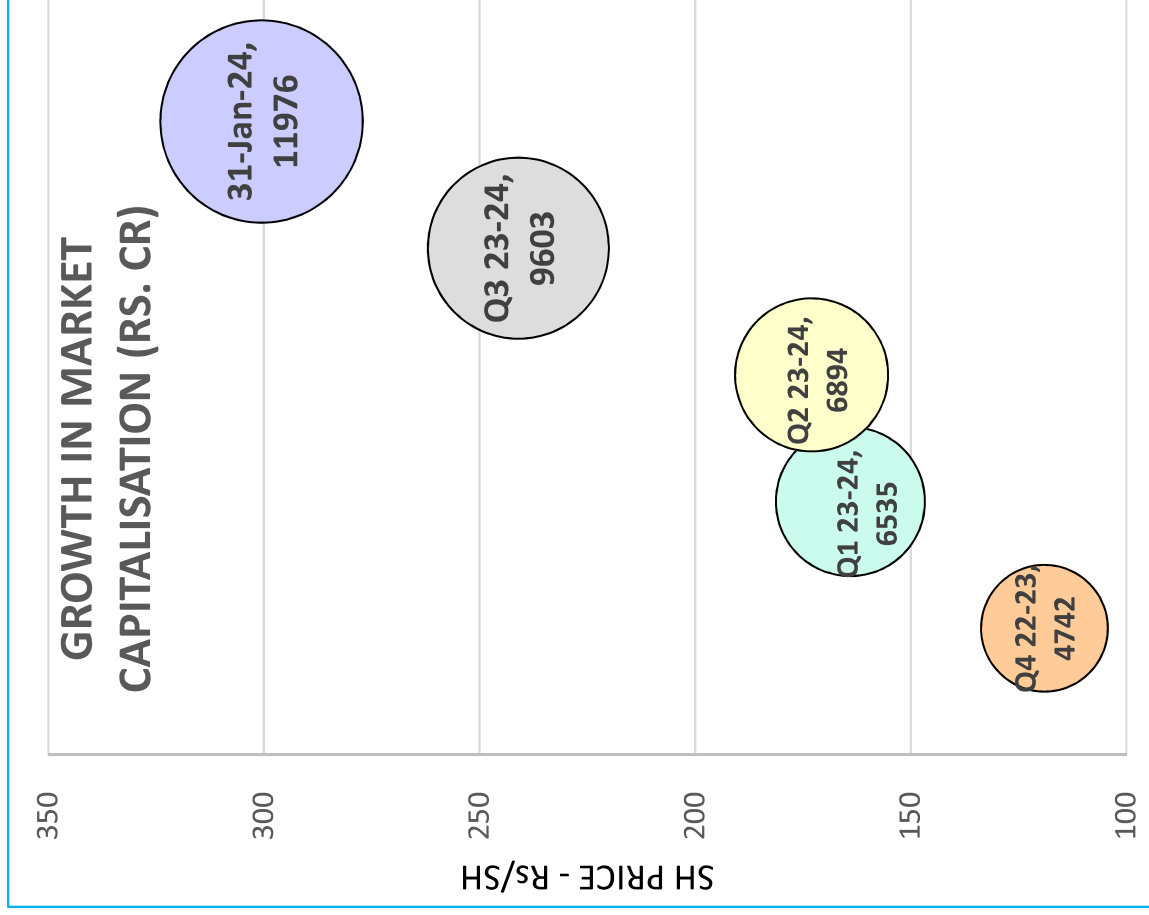
Investor Presentation – Q3 FY 2023-24

Cautionary Note - Forward Looking Statement

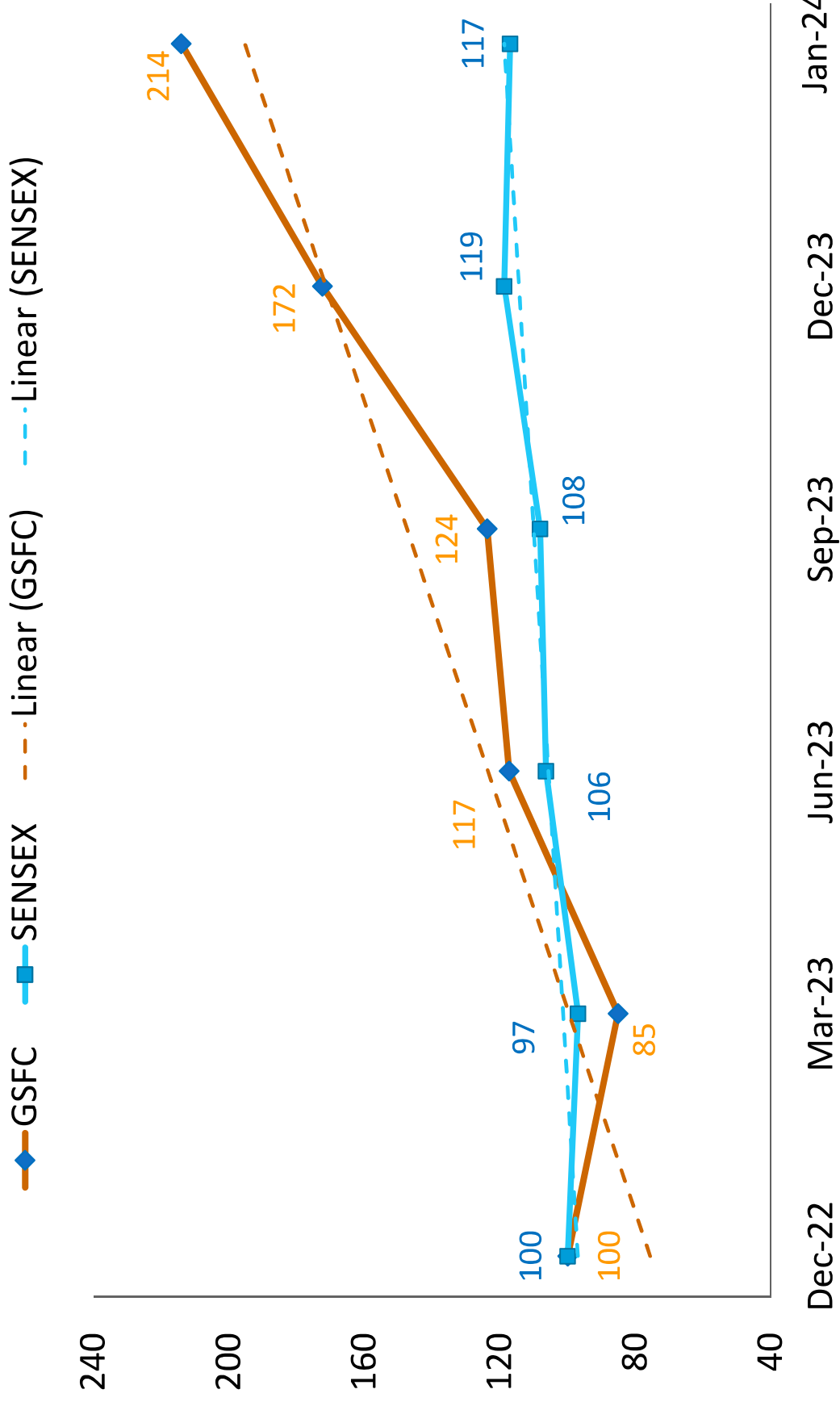


- This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward looking statements.
- The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.
- Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

Value Creation for Shareholders



Share Price Movement



Financial Performance



Rs Crores

Particulars	FY 23-24		FY 22-23	FY 23-24	FY 22-23
	Q3	Q2	Q3	9M	
Operating Revenue*	1,222	1,775	1,507	4,182	4,215
Subsidy Income	722	1,242	1,914	2,810	4,673
Total Revenue	2,024	3,212	3,439	7,317	9,008
Operating EBIDTA @	104	215	345	458	1,275
PBT	138	363	310	641	1,247
PAT	112	285	408	503	1,053
EPS (Rs/ Share, not annualised)	2.82	7.14	10.23	12.63	26.42

* Excludes Subsidy Income and Other Income

@ Excludes Other income.

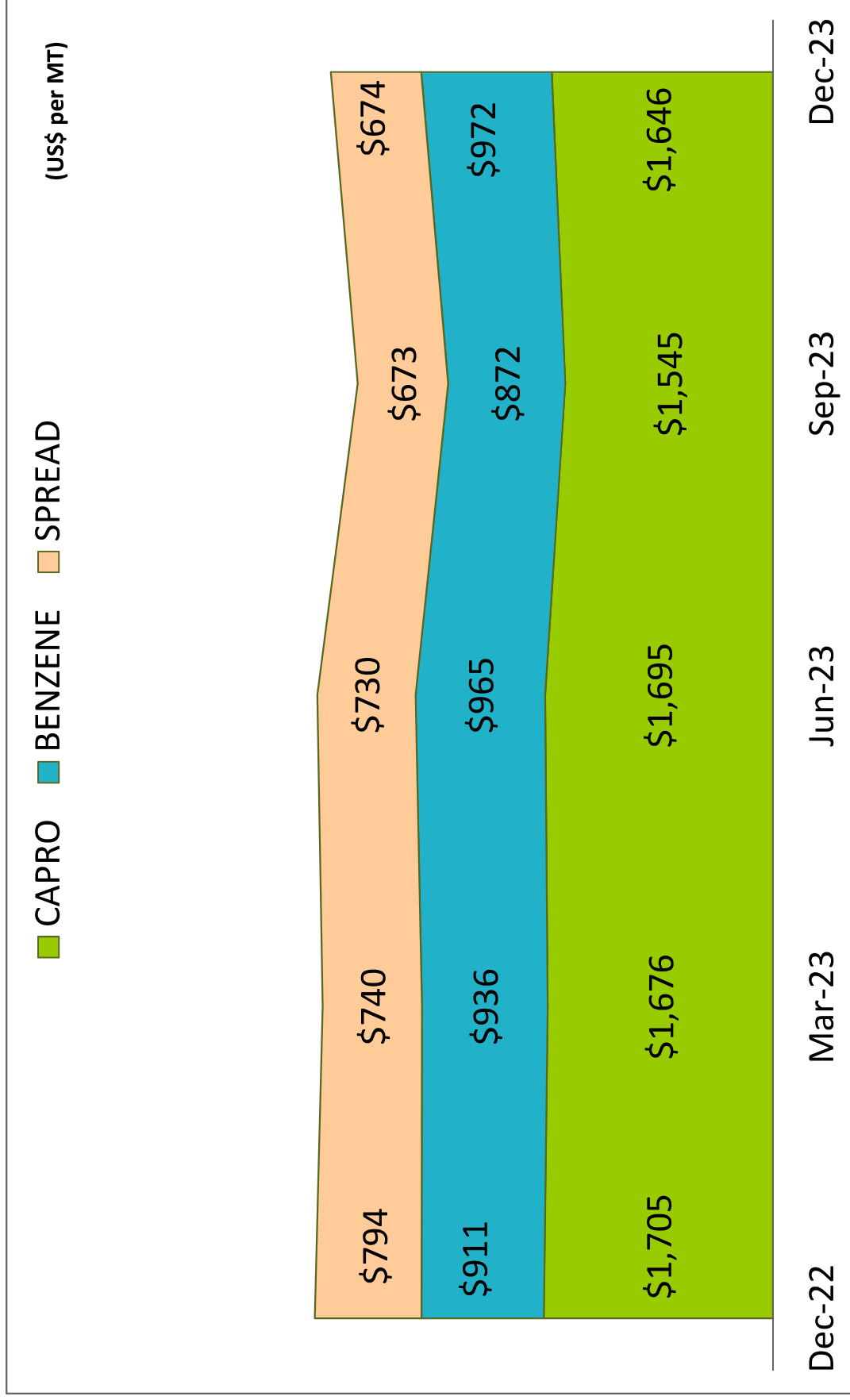
Volume Performance



Product	Q-3 2023-24		Q-3 2022-23		Q-2 2023-24	
	Production	Gross Sales	Production	Gross Sales	Production	Gross Sales
	Qty.-MT	Qty.-MT	Qty.-MT	Qty.-MT	Qty.-MT	Qty.-MT
MANUFACTURED PRODUCTS						
UREA	104360	104014	101945	103923	103350	105655
A. S.	94035	99750	132921	126721	121325	130324
A.S.P.	91040	73188	79860	72341	84760	100660
N.P.K.	3660	7305	0	15	34830	30054
DAP	39200	32888	57870	46180	86480	90063
TOTAL FERTILIZERS	332295	317145	372596	349181	430745	456756
CAPROLACTAM	19696	14067	19579	11773	20786	16442
MELAMINE	11601	12561	11626	12518	12370	13849
NYLON-6	6683	7228	6698	7975	7075	8988
MEK OXIME	1064	1028	730	640	651	821
MAJOR INDUSTRIAL PRODUCTS	39043	34884	38633	32907	40882	40100

TOTAL SALES VOLUME - FERT	5.06 Lac MT	5.82 Lac MT	6.97 Lac MT
Consisting of:-			
Manufactured Fertilizers sold	3.17 lacs mt	3.49 lacs mt	4.57 lacs mt
Trading sales- P&K Fert	0.17 lacs mt	1.15 lacs mt	1.03 lacs mt
Urea	1.72 lacs mt	1.17 lacs mt	1.38 lacs mt

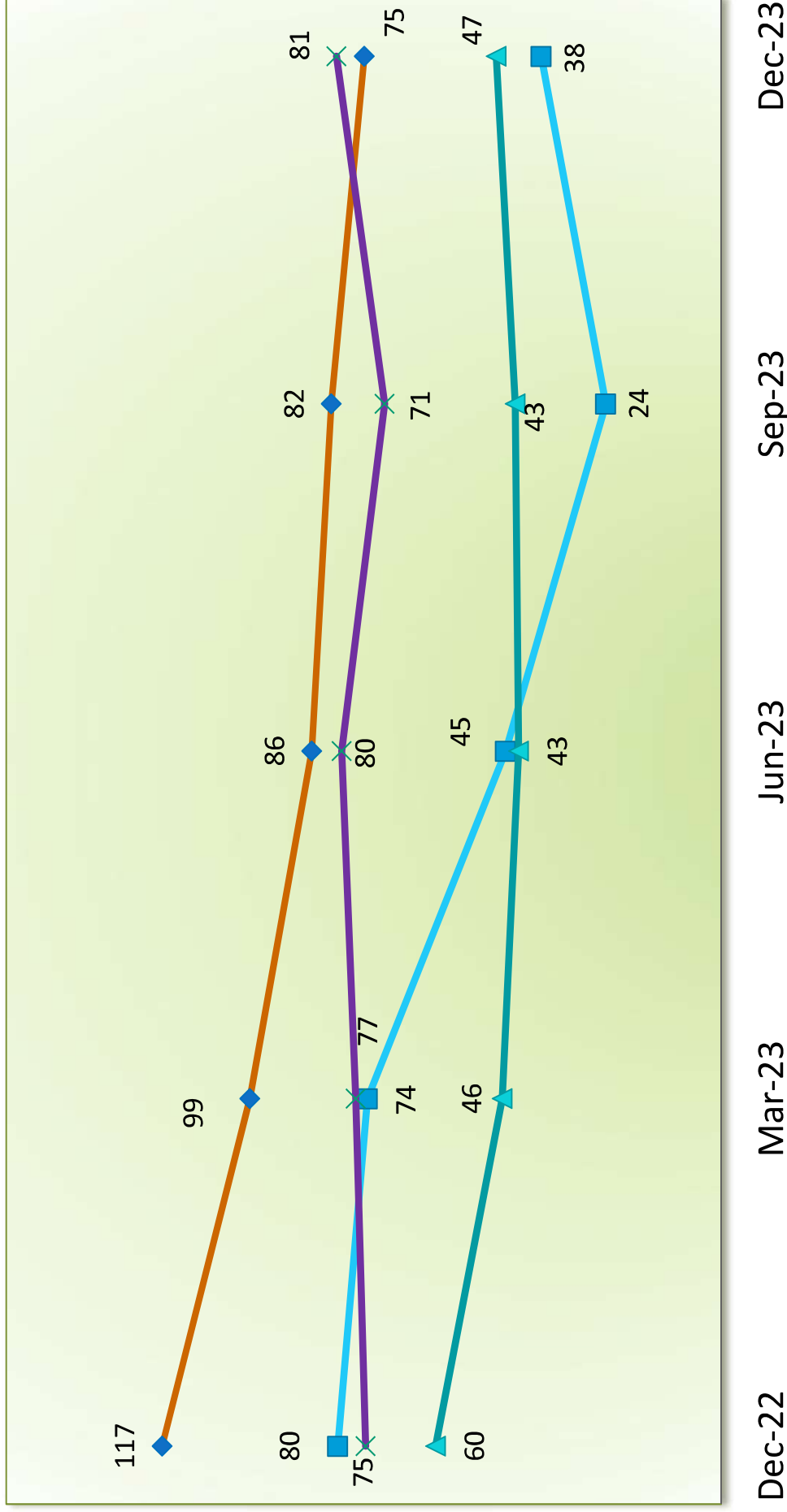
Capro-Benzene Spread



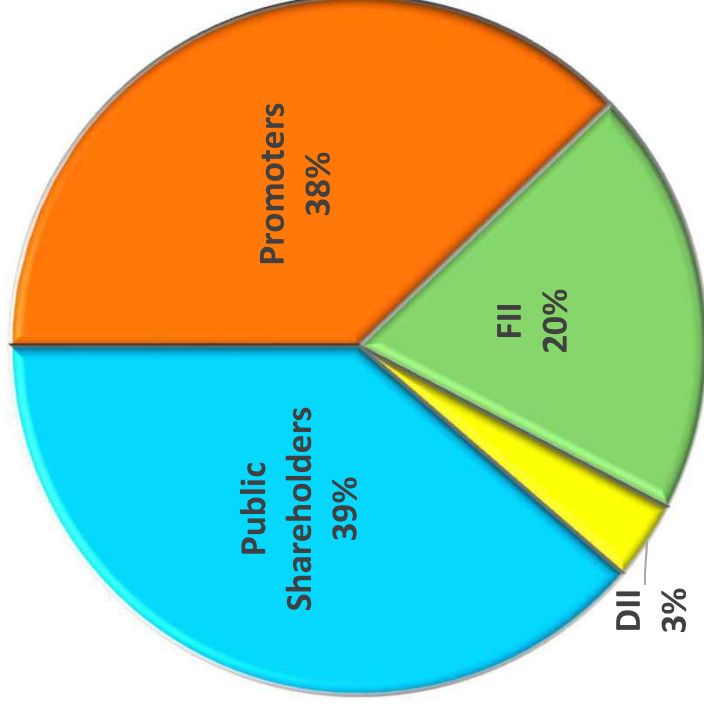
Key Input Cost Movement



◆ Imported P2o5 ('000 Rs/MT)
 ■ Ammonia ('000 Rs/MT)
 ▲ Natural Gas (Rs/SM3)
 ✕ Benzene ('000 Rs/MT)



Share Holding Pattern as on 31.12.2023



Particulars	As on		Change
	30-09-23	31-12-23	
Promoters (GSIL)	37.84%	37.84%	0%
Foreign Institutional/Portfolio Investment (FII/FPI)	20.69%	19.81%	(0.88%)
Domestic Institutional Investment (DII) & Others	2.68%	3.67%	0.99%
Indian Public & Non Institutional Investors	38.79%	38.68%	(0.11%)

Equity Share Capital consists of 39.84 Crores Shares @ Rs 2 per share, Total Rs 79.69 Crores. DII & Others includes Banks, Mutual Fund, Insurance companies etc.

Expansion Plan on Track



Ongoing Projects	FY23-24	FY24-25	FY25-26	FY26-27
HX Crystal Project	6.6 KTPA			
15 MW Solar Power Project at Charanka	15 MW(AC)			
Urea-II Revamping Project	Energy Reduction			
Sulphuric Acid (SA-V) Project	198 KTPA			
10 MW Electrolyser based Green Hydrogen Project	Phase-I			
Phosphoric Acid (PA) and Sulphuric Acid(SA) Project at Sikka	198 KTPA PA & 594 KTPA SA			

Commercial Production commenced in Ammonium Sulphate IV Plant with capacity of 132000 MTPA on 8th January 2024.



THANK YOU