

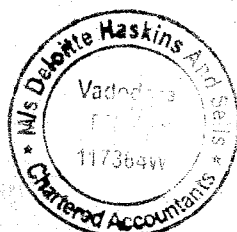
GUJARAT STATE FERTILIZERS & CHEMICALS LTD.
P.O. FERTILIZERNAGAR, DIST. VADODARA - 391750

PART I

Statement of Unaudited Financial Results for the quarter ended 30th June, 2013

(₹ in Lakhs)

Particulars	3 months	Preceding	Corresponding	Previous
	ended on	3 months	3 months	Accounting year
	30/06/2013	ended on	ended in the	ended 31/03/2013
	Unaudited	31/03/2013	previous year	ended 31/03/2013
	Unaudited	Audited	30/06/2012	Audited
1 (a) Net Sales / Income from operations	101798	169601	141184	625330
(b) Other Operating Income				
Total Income from operations (net)	101798	169601	141184	625330
2 Expenses				
a) Cost of materials consumed	62565	72908	61229	308089
b) Purchase of stock-in-trade	3507	9344	30223	104481
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2949)	33741	(2765)	(7423)
d) Power and Fuel	10038	9903	8716	37260
e) Employee benefits expense	9825	14663	9729	43508
f) Depreciation and amortisation expense	3330	3400	2923	13205
g) Other expenses	14681	16329	10331	59622
Total expenses	100997	160288	120386	558742
3 Profit from operations before other income, finance costs & exceptional items (1-2)	801	9313	20798	66588
4 Other income	1395	1797	5475	13809
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2196	11110	26273	80397
6 Finance costs	1403	1266	951	3625
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	793	9844	25322	76772
8 Exceptional items	0	0	0	0
9 Profit from ordinary activities before Tax (7+8)	793	9844	25322	76772
10 Tax Expense	239	4000	8051	24962
11 Net Profit from ordinary activities after Tax (9-10)	554	5844	17271	51810
12 Extraordinary items (net of tax expense ₹.nil)	--	--	--	--
13 Net Profit for the period (11+12)	554	5844	17271	51810
14 Paid-up equity share capital (Face value of ₹ 2/- per Equity share)	7970	7970	7970	7970
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				386192
16.i Earnings per share (before extraordinary items) (of ₹ 2/-each) (not annualised):				
a Basic (in Rupees)	0.14	1.47	4.33	13.00
b Diluted (in Rupees)	0.14	1.47	4.33	13.00
16.ii Earnings per share (after extraordinary items) (of ₹ 2/-each) (not annualised):				
a Basic (in Rupees)	0.14	1.47	4.33	13.00
b Diluted (in Rupees)	0.14	1.47	4.33	13.00



PART II

Particulars	3 months	Preceding	Corresponding	Previous
	ended on	3 months	3 months	Accounting year
	30/06/2013	ended on	ended in the	ended 31/03/2013
	Unaudited	31/03/2013	previous year	
		Audited	30/06/2012	
			Unaudited	Audited
Select information for the quarter ended on 30/06/2013				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of shares	247677625	247677625	247677625	247677625
-Percentage of shareholding	62.16%	62.16%	62.16%	62.16%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
-Number of shares	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share-capital of the company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
-Number of shares	150799905	150799905	150799905	150799905
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share-capital of the company)	37.84%	37.84%	37.84%	37.84%
B INVESTOR COMPLAINTS	3 Months ended on 30/06/2013			
Pending at the beginning of the quarter	NIL			
Received during the quarter	7			
Disposed off during the quarter	7			
Remaining unresolved at the end of the quarter	NIL			

Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

Particulars	3 months	Preceding	Corresponding	Previous
	ended on	3 months	3 months	Accounting year
	30/06/2013	ended on	ended in the	ended 31/03/2013
	Unaudited	31/03/2013	previous year	
		Audited	30/06/2012	
			Unaudited	Audited
1. Segment Revenue				
a) Fertilizer Products	52132	120025	89414	427906
b) Industrial Products	49666	49576	51770	197424
Total	101798	169601	141184	625330
Less : Inter Segment Revenue	0	0	0	0
Net Sales /Income From Operations	101798	169601	141184	625330
2. Segment Result: Profit (+) / Loss (-) before Tax and Finance cost from each Segment				
a) Fertilizer Products	2729	10335	10268	43028
b) Industrial Products	650	1706	11233	30469
Total	3379	12041	21501	73497
Less : (i) Finance cost	1403	1266	951	3625
: (ii) Other unallocable expenditure	1837	1773	(904)	4351
: (iii) Unallocable income	(654)	(842)	(3868)	(11251)
Total Profit Before Tax	793	9844	25322	76772
3. Capital Employed (Segment assets less Segment liabilities)				
a) Fertilizer Products	251592	311296	158420	311296
b) Industrial Products	62660	77824	75106	77824
c) Unallocated	80464	5042	135421	5042
Total	394716	394162	368947	394162

Notes :

- A Limited Review of the unaudited financial results for the quarter ended on 30th June, 2013 has been carried out by the Statutory Auditors.
- The above financial result was reviewed by the Audit Committee at its meeting held on 2nd August, 2013 and approved by the Board of Directors at its meeting held on 3rd August, 2013
- 3 Quarterly period Figures have been regrouped wherever necessary.

By order of the Board of Directors


ATANU CHAKRABORTY
Managing Director

