



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750, Vadodara, Gujarat, India, CIN – L99999GJ1962PLC001121

FAMILIARISATION PROGRAMME OF INDEPENDENT DIRECTORS

1. Preamble

In terms of clause 49 (II) (B) (7) of the Listing Agreement, the Company is required to;-

- a) Familiarise its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which it operates, business model of the Company etc. through various programmes.
- b) The details of such familiarisation programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

2. Objective

In view of above, Gujarat State Fertilizers & Chemicals Limited, has already adopted the procedure to familiarise the Independent Directors in due compliance with the said requirements. The Company also follows the practice of inducting new directors.

3. Familiarisation programme

- 3.1 The Directors, upon appointment, are provided with information kit *inter alia* containing the information about the company, brief details of company's business, company's product profile, its Board of Directors and Committees thereof, growth trajectory, shareholding pattern, financial highlights and plant performance, corporate social responsibility activities, annual reports etc.
- 3.2 Additionally, as a part of familiarisation programme of Independent Directors, the Appointment letter have been issued to independent directors which *inter alia* covers their roles, duties, responsibilities etc.
- 3.3 Further, the Independent directors have also been familiarised with the matters as mentioned above in their meeting held on 14.05.2015. They have also been familiarised the said issues by providing a guidance note for Independent Directors. The Board generally has access to the members of senior management team to appraise them about the company's updates, technical/ financial information, plant operations etc.

4. Review of the program

The Board shall review this programme and shall make revisions as may be required including any amendment/ statutory modifications, if any in the Act, Listing Agreement and/ or other laws in this regards shall automatically apply to this programme.
